

Budget and Finance Committee Report

Report by: PDG Brien Patton, Budget & Finance Chairperson

Date: 5/16/2017

The Budget and Finance Committee met in Renton on May 7th and worked out a proposed balanced budget for the Lions year of 2017-2018. I bet you are curious how we came up with this. The main reason was that we received another grant from the MD19 Lions Service and Leadership Development Foundation which sponsored the entire District and Zone Officers School as well as the Vice District Governors attendance at the USA/Canada Forum. This enabled us to present a balanced budget.

The largest addition is Line 27 for the grant from the Service and Leadership Development Foundation of \$16,000 for leadership development programs. Line 21 is the grant for the Executive Secretary Treasurer training. Line 50 is miscellaneous income line item for which we budgeted zero as we will not be receiving the medical rebate anymore. Line 123 for Exchange expense we budgeted \$10,000. The rest of the proposed budget is similar to last year. We can discuss any other line that you may have questions on.

We will discuss the Exchange rate issue at the Council Meeting. I want to thank my committee for their work on this budget.

Respectfully submitted

PDG Brien Patton, Budget & Finance Chairperson